

MARKET AT A GLANCE

Wednesday, 18 September 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41606.18	-0.04
Shanghai	2705.35	0.05
Sensex	83079.66	-0.18
MSCI Asia Pacific	183.186	-0.26

Currencies

Currencies	Rate	% Chg
USDINR	83.799	0.06
EURUSD	1.1125	0.11
USDJPY	141.69	-0.50
Dollar Index	100.861	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2575.30	0.25
Silver (\$/oz)	30.73	0.15
NYMEX Crude Oil (\$/bbl)	71.06	-0.18
NYMEX NG (\$/mmbtu)	2.313	-0.47
COMEX Copper (\$/Lbs)	4.2495	0.00
LME NICKEL (\$/T)	16188	0.10
LME LEAD (\$/T)	2018	0.35
LME ZINC (\$/T)	2512	-1.09
LME ALUMINIUM (\$/T)	2245	-0.36

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73219	0.27
Silver mini	88640	-0.48
Crude oil	5952	-0.62
Natural Gas	194.0	-1.26
Copper	808.53	0.07
Nickel	1870.00	0.50
Lead	182.77	-0.10
Zinc	265.34	-0.81
Aluminium	229.04	-0.39

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the resistance of \$2600 would extend rallies. Else, corrective selloffs expected the day.	↔
Silver LBMA Spot	It is required to break above \$31 for further rallies. Otherwise, choppy trading expected the day.	↔
Crude Oil NYMEX	If unable to break above \$71 there are chances of corrective selling pressure.	↔
MCX		Outlook
Gold KG Oct	Outlook remains bullish but it required to break Rs 73700 for major rallies.	↔
Silver KG Dec	If unable to sustain above Rs 90000 there are chances of corrective selling pressure for the day.	↔
Crude Oil Sep	Sustained trades above Rs 6000 likely to extend recovery upticks.	↔
Natural Gas Sep	Break above Rs 200 would see another round of fresh rallies. Else, corrective selling pressure is on the cards.	↔
Copper Sep	Rangebound trades inside Rs 818-792 levels expected the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	A direct rise above Rs 272 would extend rallies. Else, corrective selling is expected.	↔
LeadM Sep	Break above Rs 186 is needed to extend rallies. Else, corrective selloffs expected.	↔
AluminiumM Sep	Break above Rs 233 expect fresh upside momentum. Else, weak bias is expected.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	72822	72550	72162	73210	73482	73870	74142
	GOLDM SEP4	72789	72555	72204	73140	73374	73725	73959
	GOLD GUINEA SEP4	59027	58850	58549	59328	59505	59806	59983
	SILVER SEP4	88705	88271	87664	89312	89746	90353	90787
	SILVERM NOV4	88633	88197	87613	89217	89653	90237	90673
	SILVERMIC NOV4	91266	90878	90356	91788	92176	92698	93086
BASE METALS	COPPER SEP4	804.4	800.8	796.2	808.9	812.5	817.1	820.7
	COPPER OCT4	815.9	812.5	808.5	819.8	823.2	827.2	830.6
	LEAD SEP4	181.6	180.2	178.4	183.4	184.8	186.6	188.0
	LEAD OCT4	180.5	179.1	177.4	182.2	183.6	185.3	186.7
	ZINC SEP4	265.6	263.6	260.3	268.9	270.9	274.2	276.2
	ZINC OCT4	267.6	265.9	262.9	270.6	272.3	275.3	277.0
	ALUMINIUM SEP4	228.7	227.4	225.1	231.0	232.3	234.6	235.9
	ALUMINIUM OCT4	231.1	229.9	227.7	233.3	234.5	236.7	237.9
ENERGY	NATURALGAS SEP4	193.3	190.2	184.7	198.8	201.9	207.4	210.5
	CRUDE OIL SEP4	5873	5758	5681	5950	6065	6142	6257
INDICES	MCX BULLDEX	18285	18242	18165	18362	18405	18482	18525

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2569.2	2558.7	2552.4	2575.5	2586.0	2592.3	2602.8
	SILVR 5000 SEP24	30.68	30.60	30.43	30.85	30.93	31.10	31.18
	LIGHT CRUDE OCT4	69.85	68.58	67.54	70.89	72.16	73.20	74.47
	NAT GAS OCT24	2.27	2.22	2.14	2.35	2.40	2.48	2.53
	HG COPPER SEP24	4.19	4.17	4.14	4.22	4.24	4.27	4.28
LME	ZINC	2798	2794	2704	2888	2892	2982	2986
	LEAD	2105	2032	2059	2079	2152	2125	2198
	ALUMINIUM	2480	2476	2446	2510	2514	2544	2548

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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